

MPWD 2016 COP CIP - RECONCILIATION @ 06/30/20

| Date | Activity | COP Funds |
|-------------|--|-------------------------|
| 12/21/2016 | Net Proceeds as of 12/21/16 to COP CIP | \$ 19,143,020.82 |
| 3/20/2017 | Transfer to Project Funds | \$ 42,875.50 |
| 6/30/2020 | Project Costs | \$ (8,225,087.74) |
| 6/30/2020 | Total Dividends Earned | \$ 742,064.44 |
| 6/30/2020 | Balance | \$ 11,702,873.02 |

COST OF ISSUANCE

| Date | Activity | Closing Costs |
|-------------|---------------------------|----------------------|
| 12/21/2016 | Deposit from Net Proceeds | \$ 251,000.00 |
| 12/21/2016 | Total Issuance Costs | \$ (208,124.50) |
| 3/20/2017 | Transfer to Project Funds | \$ (42,875.50) |
| | Total | \$ - |

COP Project Costs

| Project Completed Date * | Activity | Project Costs |
|---------------------------------|--|------------------------|
| Sep-18 | Karen/Folger/Mezes/South/Arthur Water Main Replacement | \$ 2,464,193.28 |
| Mar-19 | Francis, Academy, Davey (w/Belmont) | \$ 1,006,227.79 |
| Sep-19 | Hillcrest Pressure Regulating Station | \$ 852,056.44 |
| Jun-20 | Malcolm Avenue | \$ 198,892.94 |
| May-20 | Notre Dame/Tahoe/Cliffside | \$ 2,472,411.00 |
| Jun-21 | Dekoven Tank Replacement | \$ 160,013.47 |
| Jun-21 | Old County Road WMR | \$ 258,548.46 |
| Jun-21 | El Camino Real/Malcolm Ave WMR | \$ 385,328.03 |
| Jun-22 | SR 101 Crossing at PAMF Hospital | \$ 427,416.33 |
| | Total | \$ 8,225,087.74 |

* Any future dates listed are anticipated project completion dates.

Dividends Earned

| Date | Activity | Interest Earned |
|-------------|-----------------------------------|------------------------|
| 12/31/2017 | Dividends Earned (Jan - Dec 2017) | \$ 120,105.34 |
| 12/31/2018 | Dividends Earned (Jan - Dec 2018) | \$ 264,043.09 |
| 12/31/2019 | Dividends Earned (Jan - Dec 2019) | \$ 300,369.01 |
| 3/31/2020 | Dividends Earned (Jan - Mar 2020) | \$ 44,275.73 |
| 4/30/2020 | Dividends Earned (Apr 2020) | \$ 9,373.59 |
| 5/31/2020 | Dividends Earned (May 2020) | \$ 2,760.68 |
| 6/30/2020 | Dividends Earned (Jun 2020) | \$ 1,137.00 |
| | Total | \$ 742,064.44 |

Updated: 6/30/2020

MPWD SCHEDULE OF INSTALLMENT PAYMENTS

| Date Due | Activity | Principal | Interest | Total |
|-----------------|---------------------------|-------------------------|-------------------------|-------------------------|
| 5/15/2017 | Payment made | | \$ 330,133.34 | \$ 330,133.34 |
| 11/15/2017 | Payment made | \$ 315,000.00 | \$ 371,400.00 | \$ 686,400.00 |
| 5/15/2018 | Payment made | | \$ 365,100.00 | \$ 365,100.00 |
| 11/15/2018 | Payment made | \$ 345,000.00 | \$ 365,100.00 | \$ 710,100.00 |
| 5/15/2019 | Payment made | | \$ 358,200.00 | \$ 358,200.00 |
| 11/15/2019 | Payment made | \$ 360,000.00 | \$ 358,200.00 | \$ 718,200.00 |
| 5/15/2020 | Payment made | | \$ 351,000.00 | \$ 351,000.00 |
| 11/15/2020 | <i>Payment to be made</i> | \$ 375,000.00 | \$ 351,000.00 | \$ 726,000.00 |
| 5/15/2021 | <i>Payment to be made</i> | | \$ 343,500.00 | \$ 343,500.00 |
| 11/15/2021 | <i>Payment to be made</i> | \$ 385,000.00 | \$ 343,500.00 | \$ 728,500.00 |
| 5/15/2022 | <i>Payment to be made</i> | | \$ 335,800.00 | \$ 335,800.00 |
| 11/15/2022 | <i>Payment to be made</i> | \$ 405,000.00 | \$ 335,800.00 | \$ 740,800.00 |
| 5/15/2023 | <i>Payment to be made</i> | | \$ 327,700.00 | \$ 327,700.00 |
| 2024-2028 | <i>Payment to be made</i> | \$ 2,270,000.00 | \$ 3,057,000.00 | \$ 5,327,000.00 |
| 2029-2033 | <i>Payment to be made</i> | \$ 2,760,000.00 | \$ 2,555,600.00 | \$ 5,315,600.00 |
| 2034-2038 | <i>Payment to be made</i> | \$ 3,360,000.00 | \$ 1,945,600.00 | \$ 5,305,600.00 |
| 2039-2043 | <i>Payment to be made</i> | \$ 4,090,000.00 | \$ 1,203,000.00 | \$ 5,293,000.00 |
| 2044-2047 | <i>Payment to be made</i> | \$ 3,905,000.00 | \$ 320,100.00 | \$ 4,225,100.00 |
| | Balance | \$ 18,570,000.00 | \$ 13,617,733.34 | \$ 32,187,733.34 |

6/30/2020